



MARKET OVERVIEW

Key Indicators

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
S&P 500	Up	Up	Up	Decreasing	Neutral
South Africa 40	Sideways	Sideways	Up	Flat	Neutral
USD/ZAR	Up	Sideways	Sideways	Increasing	Overbought
Spot Gold	Down	Down	Down	Flat	Oversold

Banks

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Barclays Africa	Up	Up	Up	Increasing	Overbought
FirstRand	Up	Up	Up	Increasing	Overbought
Nedbank	Sideways	Down	Up	Decreasing	Neutral
Standard Bank	Down	Down	Up	Decreasing	Neutral

Financial

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Discovery	Up	Up	Up	Increasing	Overbought
Investec (inl)	Up	Up	Up	Decreasing	Overbought
Investec (inp)	Up	Up	Up	Decreasing	Overbought
Liberty Holdings	Sideways	Sideways	Up	Increasing	Neutral
Old Mutual	Sideways	Sideways	Up	Increasing	Neutral

Food Retailers

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Pick 'n Pay	Sideways	Sideways	Up	Decreasing	Overbought
Shoprite	Down	Down	Down	Decreasing	Neutral
Spar	Sideways	Sideways	Up	Decreasing	Overbought

Retailers

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Compagnie Richemont	Sideways	Down	Down	Flat	Neutral
Foschini	Sideways	Sideways	Up	Decreasing	Neutral
JD Group	Down	Down	Down	Decreasing	Neutral
Mr Price	Up	Up	Up	Increasing	Overbought
Steinhoff	Sideways	Down	Up	Flat	Neutral
Truworths	Sideways	Sideways	Down	Flat	Overbought
Woolworths	Sideways	Sideways	Up	Increasing	Neutral

Construction

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Aveng	Sideways	Sideways	Down	Increasing	Oversold
Group Five	Up	Up	Down	Increasing	Neutral
M & R	Up	Up	Down	Flat	Overbought
WBHO	Up	Up	Sideways	Increasing	Overbought



MARKET OVERVIEW CONTINUED...

Telecomms

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
MTN	Up	Up	Up	Flat	Overbought
Vodacom	Up	Down	Up	Increasing	Overbought
Telkom	Up	Up	Up	Increasing	Overbought

Gold

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Anglogold	Down	Down	Up	Increasing	Oversold
Goldfields	Up	Up	Up	Decreasing	Neutral
Harmony	Down	Down	Sideways	Increasing	Oversold

Platinum

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Angloplat	Down	Down	Up	Increasing	Oversold
Impala	Down	Down	Down	Flat	Oversold
Lonmin	Sideways	Down	Down	Flat	Neutral
Northam	Down	Down	Up	Decreasing	Oversold

Resources

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
African Rainbow	Down	Down	Down	Increasing	Oversold
Anglo American Plc	Down	Down	Up	Flat	Neutral
BHP Billiton	Down	Down	Up	Decreasing	Oversold
Exxaro	Sideways	Up	Sideways	Increasing	Oversold
Kumba	Down	Down	Down	Increasing	Oversold
Sasol	Up	Up	Up	Increasing	Neutral

Industrials

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Aspen	Up	Sideways	Up	Increasing	Overbought
Barloworld	Sideways	Sideways	Sideways	Flat	Neutral
Bidvest	Up	Up	Up	Increasing	Overbought
Imperial	Sideways	Sideways	Sideways	Decreasing	Neutral
Naspers	Sideways	Sideways	Up	Flat	Neutral
Remgro	Up	Up	Up	Flat	Overbought
Reunert	Up	Sideways	Down	Increasing	Overbought
SABMiller	Up	Down	Up	Decreasing	Neutral
Tigerbrands	Up	Up	Up	Increasing	Overbought